



***Benefits Administration Letter***

Number: 03-312

Date: December 1, 2003

**Subject: New Option B Withholding Rates**

This Letter transmits new withholding rates for Option B coverage under the Federal Employees' Group Life Insurance Program for the upper-age bands. The new rates are effective with the first day of the first pay period beginning on or after January 1, 2004.

The new Option B withholding rates, per \$1,000 of coverage, are as follows:

Age Band	Biweekly	Monthly
70-74	\$1.03	\$2.232
75-79	\$1.43	\$3.098
80 and over	\$1.83	\$3.965

If you have any questions about the matters discussed in this letter, we would prefer that you email them to us at [finance@opm.gov](mailto:finance@opm.gov). You may also call us on (202) 606-0606.

A handwritten signature in black ink, appearing to read "Robert A. Yuran".

Robert A. Yuran, Manager  
Financial Policy Group